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GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 172)

FURTHER EXTENSION FOR THE DESPATCH OF THE CIRCULAR

The despatch of the Circular will be further postponed pending the compilation of relevant business information of Rongzhong BVI, the Management Company and the Rongzhong Group. It is currently expected that the Circular will be despatched to the Shareholders on or before 14 May 2004.

Reference is made to the announcements made by Goldbond Group Holdings Limited (the “Company”) on 1 April 2004 (the “Announcement”) and 22 April 2004 (collectively, the “Announcements”) regarding, among other things, the Subscription Agreement, the CN Subscription Agreement and the Option Agreement.

Terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the circular in relation to, inter alia, the Subscription Agreement, the CN Subscription Agreement and the Option Agreement (the “Circular”) is required to be despatched to the Shareholders within 21 days from the date of the publication of the Announcement, being not later than 22 April 2004. The Board wishes to announce that as more time is required to compile relevant business information of Rongzhong BVI, the Management Company and the Rongzhong Group for incorporation into the Circular. The despatch of the Circular will therefore be further delayed. Application has been made to the Stock Exchange for an extension of time for the despatch of the Circular and it is currently anticipated that the Circular will be despatched to the Shareholders on or before 14 May 2004.

The Directors are: Mr. Wong Yu Lung, Charles, Mr. Ko Po Ming, Ms. Loh Jiah Yee, Katherine, Mr. Lan Ning, Mr. Kee Wah Sze (executive Directors); Mr. Ma Ho Fai and Mr. Zhang Xiao Shu (independent non-executive Directors).

By Order of the Board
Goldbond Group Holdings Limited
Li Sang Edward
Company Secretary

Hong Kong, 5 May 2004

“Please also refer to the published version of this announcement in The Standard”