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GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 00172)

BUSINESS UPDATE

This announcement is made by Goldbond Group Holdings Limited (the “**Company**” and, collectively with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company refers to the previous announcements of the Company dated 28 June 2019, 22 July 2019, 3 September 2019, 27 September 2019, 29 November 2019, 27 December 2019, 23 January 2020, 31 January 2020, 27 March 2020, 30 March 2020, 26 June 2020, 4 September 2020, 25 September 2020, 24 December 2020, 22 March 2021 and 26 March 2021 (collectively, the “**Announcements**”) respectively. Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

BUSINESS UPDATE – INTERNAL CONTROL REVIEW

The internal control review (“**Internal Control Review**”) mentioned in the Company’s announcement dated 22 March 2021 to identify and rectify the internal control deficiencies is conducted by an independent internal control consultant (the “**IC Consultant**”). To-date, the third phase (and also the final phase) of the Internal Control Review has been completed. The Company has carried out follow-up actions to resolve and rectify all the internal control deficiencies identified during the second and the third phases of the Internal Control Review. The Directors including the independent non-executive Directors have also carried out a review in respect of the findings and follow-up actions carried out by the Company in respect of its internal control systems as well as IC Consultant’s recommendations adopted by the Company in that regard. After taken into consideration those aspects, the Directors including the independent non-executive Directors have determined that the Company has in place adequate and effective internal control systems to meet the obligations of the Company under the Listing Rules. Accordingly, the Board is of the view that the Resumption Guidance 3 as set out in the announcement of the Company dated 22 March 2021 is fulfilled.

UPDATE ON THE BUSINESS OPERATIONS OF THE GROUP

The Group is principally engaged in the businesses of (i) provision of financial services covering finance lease, factoring and small loan financing; (ii) provision of car operating lease services; and (iii) provision of property technology services.

As at the date of this announcement, the Group is carrying on its normal day-to-day operations. The Group will continue to review its existing businesses from time to time and strive to improve the business operation and financial position of the Group. It has been the business strategy of the Group to proactively seek for potential business and investment opportunities with the aim of broadening its source of income and maximising return to the Shareholders.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 28 June 2019 and will remain suspended until further notice.

Shareholders and potential investors should exercise extreme caution when dealing in the shares of the Company.

By order of the Board of
Goldbond Group Holdings Limited
Wong Yu Lung, Charles
Chairman

Hong Kong, 7 June 2021

As at the date of this announcement, the Board comprises Mr. Wong Yu Lung, Charles, Ms. Wong, Michelle Yatyee and Mr. Wong Ming Bun, David (all being executive Directors), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Yeh Shing Hang Kevin Arthur (all being independent non-executive Directors).