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GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00172)

CHANGE OF AUDITORS

This announcement is made by the board of directors (the “**Board**”) of Goldbond Group Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The Board hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 23 January 2020.

As stated in Deloitte’s letter of resignation (the “**Letter**”) to the Board and the audit committee of the Company (the “**Audit Committee**”) dated 23 January 2020, the reason for the resignation of Deloitte is that the Audit Committee and Deloitte could not reach a consensus on the extension of the scope of independent investigation in connection with the commercial substance and business rationale of certain trading transactions recorded by Shanghai Goldbond Trading Company Limited, a wholly-owned subsidiary of the Company (the “**Outstanding Matter**”).

Due to the Outstanding Matter and the additional work involved in relation to the matters as disclosed in the Company’s announcement of 28 June 2019, the Company and Deloitte also could not reach a consensus on (i) the timetable for completing the audit of the consolidated financial statements of the Company and its subsidiaries for the year ended 31 March 2019 (the “**2019 Annual Results**”); and (ii) the additional audit fee for the preparation of the 2019 Annual Results.

With reference to the Outstanding Matter and the fact that the audit work in respect of the 2019 Annual Results has not been completed, Deloitte has stated in the Letter that it is not in a position to confirm whether there are any other matters or circumstances in relation to its resignation that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board hereby also announces that, on the recommendation of the Audit Committee, ZHONGHUI ANDA CPA Limited has been appointed as the new auditor of the Company with effect from 23 January 2020 to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

Save as disclosed above, the Board confirms that there are no other matters in relation to the change of auditors which should be brought to the attention of the shareholders of the Company.

CONTINUED SUSPENSION OF TRADING IN SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 28 June 2019. Trading in the shares of the Company will remain suspended until further notice pending fulfilment of the resumption guidance as set out in the Company's announcement dated 22 July 2019.

Shareholders and potential investors should exercise extreme caution when dealing in the shares of the Company.

By order of the Board of
Goldbond Group Holdings Limited
Wong Yu Lung, Charles
Chairman

Hong Kong, 23 January 2020

As at the date of this announcement, the Board comprises Mr. Wong Yu Lung, Charles and Ms. Wong, Michelle Yatyee (all being executive directors), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Yeh Shing Hang Kevin Arthur (all being independent non-executive directors).