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## **GOLDBOND GROUP HOLDINGS LIMITED**

**金榜集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00172)**

### **QUARTERLY UPDATE ON BUSINESS OPERATIONS AND RESUMPTION PROGRESS**

This announcement is made by Goldbond Group Holdings Limited (the “**Company**” and, collectively with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 28 June 2019, 22 July 2019 and 3 September 2019 respectively in relation to, among others, the delay in the publication of the 2019 Annual Results, the continued suspension of trading and Resumption Guidance. Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

The Board wishes to update the Shareholders and potential investors of the Company of the latest development on its business operations and the progress of actions taken to comply with the Resumption Guidance.

#### **BUSINESS OPERATIONS**

The Group is engaged principally in (i) provision of financing services; and (ii) trading of goods in the People’s Republic of China (“**China**”). As at the date of this announcement, the Group is carrying on its normal day-to-day operations except for the business of trading of chemical products which is currently being suspended due to the Investigation. The Group will continue to review its existing businesses from time to time and strive to improve the business operation and financial position of the Group. It has been the business strategy of the Group to proactively seek for potential business and investment opportunities with an aim to broaden its source of income and maximise return to the Shareholders.

## **RESUMPTION PROGRESS**

On 18 July 2019, the Board and the Audit Committee of the Company have engaged an independent professional accounting firm (the “**Independent Firm**”) to conduct an independent forensic review in respect of the Trading Transactions. The Independent Firm has substantially completed its field work and the final report on the Investigation is expected to be issued by 30 November 2019.

As mentioned in the Announcements, pending the final findings of the Investigation, and such other information that may be revealed, the Auditors would require more time to perform and complete its auditing work in respect of the 2019 Annual Results. Consequently, the despatch of the 2019 Annual Report and the publication of the 2019 Annual Results are further delayed.

As the Investigation is still on-going and the Company is not able at this point to estimate the exact timeframe for the finalisation of the audit work in respect of the financial information of the Group for the year ended 31 March 2019, the Board is yet to determine the timeline for fulfillment of the Resumption Guidance.

The Company has been working and will continue to work closely with all relevant parties towards the resumption of trading in its shares and will keep the Shareholders and potential investors informed of the progress on the fulfilment of the Resumption Guidance as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING IN SHARES**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 28 June 2019. Trading in the shares of the Company will remain suspended until further notice pending publication of the 2019 Annual Results and fulfilment of the Resumption Guidance.

**Shareholders and potential investors should exercise extreme caution when dealing in the shares of the Company.**

By order of the Board of  
**Goldbond Group Holdings Limited**  
**Wong Yu Lung, Charles**  
*Chairman*

Hong Kong, 27 September 2019

*As at the date of this announcement, the Board comprises Mr. Wong Yu Lung, Charles and Ms. Wong, Michelle Yatyee (all being executive Directors), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Yeh Hang Shing Kevin Arthur (all being independent non-executive Directors).*