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GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 00172)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE AND COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Goldbond Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yeh Shing Hang Kevin Arthur (“**Mr. Yeh**”) has been appointed as an independent non-executive Director and a member of the audit committee (the “**Audit Committee**”) of the Company with effect from 16 September 2019.

Set out below is the biography of Mr. Yeh:

Mr. Yeh, aged 38, has over 15 years of experience in banking, capital markets and asset management. In October 2017, Mr. Yeh joined Hammer Capital Asset Management Limited (“**Hammer Capital**”), a company licensed by the Securities and Futures Commission for Type 9 regulated activity (asset management). Mr. Yeh is currently a director and licensed representative of Hammer Capital and is responsible for managing funds on a discretionary basis with primary focus on structured finance solutions. Prior to joining Hammer Capital, Mr. Yeh worked at J.P. Morgan and Citicorp International Limited respectively where he was responsible for delivering corporate finance, capital markets and operating solutions to corporate clients. Mr. Yeh graduated from Amherst College with a Bachelor of Arts in Economics.

Mr. Yeh has entered into a letter of appointment as an independent non-executive Director with the Company for a initial term of two years commencing on 16 September 2019, which will be renewable automatically by one year on the expiry of such initial term and can be terminated by either party by serving two months’ notice in writing. Mr. Yeh is entitled to a director’s fee of HK\$240,000 per annum as specified in his letter of appointment, which was determined by the Board (the decision of which was based on the recommendation of the remuneration committee (the “**Remuneration Committee**”) of the Company) with reference to his duties and responsibilities within the Group and the market rate for similar position. Such remuneration is subject to review by the Remuneration Committee and the Board from time to time. As a Director, Mr. Yeh is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yeh has not held any directorship in any other public companies the securities of which are listed in any securities markets in Hong Kong or overseas in the past three years, nor did he hold any other position with the Company and other members of the Group or possess any other major professional qualifications.

As at the date of this announcement, Mr. Yeh does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company and does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there are no other matters relating to the appointment of Mr. Yeh as an independent non-executive Director and a member of the Audit Committee that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Yeh to join the Board.

COMPLIANCE WITH RULES 3.10(1) AND 3.21 OF THE LISTING RULES

As disclosed in the announcement of the Company dated 21 June 2019, immediately after the resignation of Mr. Ng Chi Keung *MH*, the Company only had two independent non-executive Directors, which fell below the minimum number of independent non-executive Directors as required under Rules 3.10(1) of the Listing Rules. The Company also only had two members of Audit Committee which fell below the minimum number of committee members as required under Rule 3.21 of the Listing Rules.

Upon the above appointment, (1) the Board has three independent non-executive Directors, namely, Mr. Ma Ho Fai *GBS JP*, Mr. Cheng Yuk Wo and Mr. Yeh Shing Hang Kevin Arthur and (2) the Audit Committee comprises three independent non-executive Directors, namely Mr. Cheng Yuk Wo (chairman), Mr. Ma Ho Fai *GBS JP* and Mr. Yeh Shing Hang Kevin Arthur. Accordingly, the Company has fulfilled the requirements under Rule 3.10(1) and Rule 3.21 of the Listing Rules respectively.

By order of the Board
Goldbond Group Holdings Limited
Wong Yu Lung, Charles
Chairman

Hong Kong, 16 September 2019

As at the date of this announcement, the Board comprises Mr. Wong Yu Lung, Charles and Ms. Wong, Michelle Yatyee (all being executive Directors), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Yeh Shing Hang Kevin Arthur (all being independent non-executive Directors).