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GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 00172)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER, APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of Directors of the Company (the “Board”) announces that Mr. Ding Chung Keung Vincent (“Mr. Ding”) has resigned as an Executive Director and the Chief Executive Officer of the Company due to family commitment, and will cease to act as a member of each of the Remuneration Committee and the Nomination Committee of the Company, with effect from 1 May 2019. Mr. Ding has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”).

The Board would like to take this opportunity to thank Mr. Ding for his invaluable contributions to the Board during his tenure of services.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Wong Ming Bun, David (“Mr. David Wong”) has been appointed as the Chief Executive Officer of the Company with effect from 1 May 2019.

The biographical details of Mr. David Wong are as follows:

Mr. Wong Ming Bun, David, aged 46, has over 20 years of professional capital market, financial investment and asset management experience. Prior to joining the Company, he was a Senior Vice President at Franklin Templeton Darby Private Equity responsible for deal origination, execution and monitoring and involved in fundraising for regional growth capital funds with a primary focus on private credit and mezzanine financing in the Greater China and Southeast Asian region. Before that, he was an Equity Research Analyst in Citigroup Smith Barney’s Asia Pacific Consumer Research team, covering a portfolio of listed companies in Hong Kong, Taiwan, South Korea, Indonesia, Singapore and Malaysia. Previously, Mr. David Wong worked at PricewaterhouseCoopers focusing on banking and capital market assurance

and business advisory services. He graduated from the University of Toronto with a Bachelor of Commerce degree majoring in Accounting & Finance and is also a Certified Public Accountant (AICPA, HKICPA), Chartered Global Management Accountant (AICPA) and Certified Management Accountant (IMA).

Mr. David Wong does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years and does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders.

Pursuant to a service agreement entered into between Mr. David Wong and the Company, he is entitled to an annual remuneration of HK\$1,800,000 with regard to his duties and responsibilities. He is also entitled to a bonus at the discretion of the Board and the Remuneration Committee with reference to the Company's performance and the prevailing practice in the industry. His employment does not have a specific length of service and is determinable by either party on three months' notice.

As at the date of this announcement, Mr. David Wong does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. David Wong that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Company.

The Board would like to extend its warmest welcome to Mr. David Wong for joining the Company.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. Wong Yu Lung, Charles, an Executive Director and the Deputy Chairman, was appointed as a member of each of the Remuneration Committee and the Nomination Committee of the Company, with effect from 1 May 2019.

By Order of the Board
Goldbond Group Holdings Limited
Kelly Li
Company Secretary

Hong Kong, 8 April 2019

As at the date of this announcement, the Board comprises Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung Vincent and Ms. Wong, Michelle Yatyee (all being executive Directors), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Ng Chi Keung MH (all being independent non-executive Directors).