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## **GOLDBOND GROUP HOLDINGS LIMITED**

**金榜集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00172)**

### **PROFIT WARNING**

This announcement is made by Goldbond Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information available, the Group is expected to record a significant decrease in loss for the year ended 31 March 2018 (the “**Year**”) as compared to the year ended 31 March 2017. The improvement in the loss position was mainly attributable to the net effect of:

- (i) a decrease in share of loss of a joint venture, Rongzhong Group Limited (“**Joint Venture**”), which is owned as to 40% by the Group, to approximately HK\$3 million (2017: HK\$1,000 million);
- (ii) a decrease in impairment, net of gain, on interest in the Joint Venture by approximately HK\$250 million; and
- (iii) an increase in impairment losses on advances provided to customers of approximately HK\$126 million. In this connection, references are made to the announcements of the Company dated 18 April 2016, 3 May 2018 and 28 May 2018 in relation to the Loan Agreement as defined therein. The Board, after taking into account the currently available information on the financial status of Yong Hua International Limited as borrower and Mr. Xie Xiaoqing as guarantor, considers that the chance of recovering the debt due and owing by them is low. Accordingly, it is expected that an impairment loss of HK\$136 million would be recognised.

As at the date of this announcement, the Company is in the process of finalising the financial statements of the Group for the Year. The information contained in this announcement is based on the information currently available and the preliminary assessment of the unaudited management accounts of the Group for the Year, which have not been audited or reviewed by the auditors of the Company. Details of the Group’s financial results and performance will be disclosed in the Company’s final results announcement to be published in late June 2018.

The Company may issue further announcement(s) to update the Shareholders as and when it is appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Goldbond Group Holdings Limited**  
**Kelly Li**  
*Company Secretary*

Hong Kong, 1 June 2018

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung and Ms. Wong, Michelle Yatyee (all being executive Directors of the Company), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Ng Chi Keung MH (all being independent non-executive Directors of the Company).*