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## **GOLDBOND GROUP HOLDINGS LIMITED**

**金榜集團控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 00172)**

### **ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES AND PART XIVA OF THE SFO**

This announcement is made by Goldbond Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 18 April 2016 in relation to the loan agreement dated 18 April 2016 made between Solomon Glory Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of the Company (“**Solomon Glory**”), as lender and Yong Hua International Limited, a company incorporated in the British Virgin Islands with limited liability (“**Yong Hua**”), as borrower (the “**Loan Agreement**”). Pursuant to the Loan Agreement, Solomon Glory has granted a term loan facility in the principal amount of HK\$128,760,000 to Yong Hua. Mr. Xie Xiaoqing (“**Mr. Xie**”), who is the sole beneficial owner of the entire issued shares of Yong Hua, has executed a personal guarantee dated 18 April 2016 (the “**Guarantee**”) in favour of Solomon Glory to guarantee the due observance and performance of the obligations of Yong Hua under the Loan Agreement. The maturity date for full repayment of the loan and all interest accrued thereon under the Loan Agreement is 28 April 2019.

It has recently come to the attention of the board of directors of the Company (the “**Board**”) that a creditor of Yong Hua has commenced legal action in the Court of First Instance of the High Court of Hong Kong (case no. HCA645/2018) against Yong Hua and Mr. Xie for the recovery of a debt due and owing under a term loan granted to Yong Hua. The Board also noted that a corporation had commenced legal action in the court of the People’s Republic of China against, inter alia, Mr. Xie regarding disputes over loan agreement(s). The aforesaid constitute events of default under the Loan Agreement.

As at 2 May 2018, Yong Hua was indebted to Solomon Glory for a total sum of HK\$136,527,932 (the “**Outstanding Sum**”) under the Loan Agreement.

On 3 May 2018, in accordance with the terms of the Loan Agreement and the Guarantee, Solomon Glory gave respective written notice to:

- (i) Yong Hua, declaring that the loan, the accrued interest and all sums payable under the Loan Agreement are immediately due and payable, and demanding its immediate repayment/payment of the Outstanding Sum, failing which Solomon Glory will enforce the security of the Loan Agreement (which includes the Guarantee and a debenture executed by Yong Hua in favour of Solomon Glory dated 18 April 2016 whereby Yong Hua has charged its assets, property, undertaking, revenues, securities, receivables etc. by way of a floating charge); and
- (ii) Mr. Xie, demanding his immediate payment of the Outstanding Sum as guarantor of Yong Hua under the Guarantee,

(collectively, the “**Enforcement**”).

Since the Enforcement is in its early stage, the Board considers that it is impractical to assess the potential impact of the Enforcement on the Company. The Company will make further announcement to provide update for the status of the Enforcement as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Goldbond Group Holdings Limited**  
**Kelly Li**  
*Company Secretary*

Hong Kong, 3 May 2018

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung and Ms. Wong, Michelle Yatyee (all being executive Directors), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Ng Chi Keung MH (all being independent nonexecutive Directors).*