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## **GOLDBOND GROUP HOLDINGS LIMITED**

**金榜集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00172)**

### **UPDATE ON PROFIT WARNING**

This announcement is made by Goldbond Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 16 November 2017 in relation to the expected record by the Group of a decrease in loss for the Period as compared to the significant loss for the corresponding Period in 2016 (the “**Profit Warning Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Profit Warning Announcement.

As stated in the Profit Warning Announcement, the Group was expected to record share of loss of an associate: China Rongzhong Financial Holdings Company Limited (“**China Rongzhong**”, stock code: 03963). Such share of loss is expected to be not less than approximately HK\$66 million for the Period (for more details of the loss of China Rongzhong, please refer to the announcement in relation to update on profit warning of China Rongzhong dated 23 November 2017). Further, the Group carried out an impairment review on its interest in China Rongzhong by comparing the recoverable amount using value in use with its carrying amount at 30 September 2017. As a result of the review, impairment loss on the Group’s interest in China Rongzhong of not less than HK\$6 million was expected to be recognised to profit and loss for the Period since the recoverable amount of the interest in China Rongzhong is lower than its carrying amount. The Board considers that the impairment loss is non-cash nature and has no substantial adverse impact on the operating cash flows of the Group.

As at the date of this announcement, the Company is in the process of finalising the results of the Group for the Period. The information contained in this announcement is only a preliminary assessment based on the unaudited management accounts of the Group, which have not been audited or reviewed by the auditors of the Company, and the information

currently available. Details of the Group's financial results and performance will be disclosed in the Company's interim results announcement to be published on 29 November 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Goldbond Group Holdings Limited**  
**Kelly Li**  
*Company Secretary*

Hong Kong, 23 November 2017

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung and Ms. Wong, Michelle Yatyee (all being executive Directors of the Company), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Ng Chi Keung MH (all being independent non-executive Directors of the Company).*