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GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 00172)

PROFIT WARNING

This announcement is made by Goldbond Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information available, the Group may experience a significant decrease in loss for the six months ended 30 September 2017 (the “**Period**”) as compared to the same period in 2016. The improvement in loss position was mainly attributable to the net effect of (i) decrease in share of loss of a joint venture: Rongzhong Group Limited to approximately HK\$3 million (corresponding period in 2016: HK\$723.9 million) recognised by the Group; and (ii) the increase in share of loss of an associate: China Rongzhong Financial Holdings Company Limited (stock code: 03963) (corresponding period in 2016: share of profit of HK\$13.6 million) (for more details, please refer to the announcement in relation to profit warning of China Rongzhong Financial Holdings Company Limited dated 16 November 2017).

The Company is in the course of carrying out the impairment assessment on its interests in Rongzhong Group Limited and China Rongzhong Financial Holdings Company Limited. The impairment provision/reversal of impairment provision, if any, may cause the Company to report further loss/reduction in loss for the Period. The Board considers that the impairment provision, if any, are non-cash nature and have no substantial adverse impact on the operating cash flows of the Group.

The Company may issue further announcement(s) to update the Shareholders as and when it is appropriate.

As at the date of this announcement, the Company is in the process of finalising the results of the Group for the Period. The information contained in this announcement is only a preliminary assessment based on the unaudited management accounts of the Group, which have not been audited or reviewed by the auditors of the Company, and the information currently available. Details of the Group's financial results and performance will be disclosed in the Company's interim results announcement to be published in late November 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Goldbond Group Holdings Limited
Kelly Li
Company Secretary

Hong Kong, 16 November 2017

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung and Ms. Wong, Michelle Yatyee (all being executive Directors of the Company), Mr. Ma Ho Fai GBS JP, Mr. Cheng Yuk Wo and Mr. Ng Chi Keung MH (all being independent non-executive Directors of the Company).