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GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 00172)

PROFIT WARNING

This announcement is made by Goldbond Group Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Part XIVA of the Securities and Futures Ordinance (the “SFO”) (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on information available, the Group expects to record a significant loss for the year ended 31 March 2017 (the “Year”) as compared to profit of approximately HK\$124 million for the previous financial year. Such loss was mainly attributed to share of loss of a joint venture: Rongzhong Group Limited (the “Joint Venture”) of not less than HK\$820 million as a result of high level of impairment allowances on accounts receivable and advances provided to customers recorded by the Joint Venture for this year.

In addition, in light of the deterioration of market conditions and the respective performance, deteriorating financial and liquidity condition of the Joint Venture and China Rongzhong Financial Holdings Company Limited (the “Associate”) during the Year, the Company is in the course of carrying out the impairment assessment on its interests in the Joint Venture and the Associate. The impairment provision, if any, may cause the Company to report a further loss for the Year. The Board considers that the share of loss and impairment provision, if any are non-cash nature and have no substantial adverse impact on the operating cash flows of the Group.

The Company may issue further announcement(s) to update the Shareholders as and when it is appropriate.

As at the date of this announcement, the Company is in the process of finalising the results of the Group for the Year. The information contained in this announcement is only a preliminary assessment based on the unaudited management accounts of the Group, which have not been audited or reviewed by the auditors of the Company, and the information currently available. Details of the Group's financial results and performance will be disclosed in the Company's final results announcement to be published in late June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Goldbond Group Holdings Limited
Kelly Li
Company Secretary

Hong Kong, 13 June 2017

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung and Ms. Wong, Michelle Yatyee (all being executive Directors of the Company), Mr. Ma Ho Fai SBS JP, Mr. Cheng Yuk Wo and Mr. Ng Chi Keung MH (all being independent non-executive Directors of the Company).