



**ACE SOLOMON  
INVESTMENTS LIMITED**

*(incorporated in the British Virgin Islands with limited liability)*

**ALLIED LUCK  
TRADING LIMITED**

*(incorporated in the British Virgin Islands with limited liability)*

**GOLDBOND GROUP  
HOLDINGS LIMITED**

*(incorporated in Hong Kong with limited liability)*

**JOINT ANNOUNCEMENT**

**Closing of mandatory general offer by  
Goldbond Capital (Asia) Limited  
on behalf of**

**Ace Solomon Investments Limited and Allied Luck Trading Limited  
to acquire all the issued Shares of  
Goldbond Group Holdings Limited**

**(other than those Shares already owned or agreed to be acquired by Ace Solomon Investments Limited or  
Allied Luck Trading Limited or parties acting in concert with them)**

The Cash Offer was closed on 14 January 2004.

As at 4:00 p.m. on 14 January 2004, being the latest time for acceptance on the closing date of the Cash Offer, valid acceptances in respect of 3,300 Shares under the Cash Offer, representing approximately 0.0002% of the issued ordinary share capital of the Company and of the voting rights which may be exercised at general meetings of the Company, had been received by the Offerors. No acceptance in respect of the Cash Offer for the Preference Shares had been received. During the period of the Cash Offer, Ace Solomon and Allied Luck and parties acting in concert with them had not dealt in any Shares other than the Shares tendered for acceptance under the Cash Offer.

Taking into account the valid acceptances in respect of 3,300 Shares (2,600 Shares had been transferred to Ace Solomon and the remaining 700 Shares are subject to completion of transfer to Ace Solomon) under the Cash Offer, Ace Solomon, Allied Luck and parties acting in concert with them have become interested in aggregate of 1,035,703,443 Shares, representing approximately 62.49% of the issued ordinary share capital of the Company and of the voting rights which may be exercised at general meetings of the Company. The balance of approximately 37.51% of the issued ordinary share capital of the Company is held by the Shareholders other than the Offerors and the parties acting in concert with them and their respective associates, which satisfies the minimum public float requirement under Rule 8.08 of the Listing Rules.

Reference is made to the composite document regarding the Cash Offer (the "Document") despatched to the Offer Shareholders on 24 December 2003 and the joint announcement of the Company dated 23 December 2003. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Document.

**CLOSING OF THE CASH OFFER AND ACCEPTANCE LEVEL**

The Cash Offer was closed on 14 January 2004.

As at 4:00 p.m. on 14 January 2004, being the latest time for acceptance on the closing date of the Cash Offer, valid acceptances in respect of 3,300 Shares under the Cash Offer, representing approximately 0.0002% of the issued ordinary share capital of the Company and of the voting rights which may be exercised at general meetings of the Company, had been received by the Offerors. No acceptance in respect of the Cash Offer for the Preference Shares had been received.

**SHAREHOLDINGS AND PUBLIC FLOAT OF SHARES**

Immediately before the commencement of the Cash Offer, Ace Solomon, Allied Luck and parties acting in concert with it held 1,035,700,143 Shares, representing approximately 62.49% of the issued ordinary share capital of the Company.

During the period of the Cash Offer, Ace Solomon and Allied Luck and parties acting in concert with them had not dealt in any Shares other than the Shares tendered for acceptance under the Cash Offer.

Taking into account the valid acceptances in respect of 3,300 Shares (2,600 Shares had been transferred to Ace Solomon and the remaining 700 Shares are subject to completion of transfer to Ace Solomon) under the Cash Offer, Ace Solomon, Allied Luck and parties acting in concert with them have become interested in aggregate of 1,035,703,443 Shares, representing approximately 62.49% of the issued ordinary share capital of the Company and of the voting rights which may be exercised at general meetings of the Company. The balance of approximately 37.51% of the issued ordinary share capital of the Company is held by the Shareholders other than the Offerors and the parties acting in concert with them and their respective associates, which satisfies the minimum public float requirement under Rule 8.08 of the Listing Rules.

It is the intention of Ace Solomon and Allied Luck that the Listing of the Shares on the Stock Exchange should be maintained.

By Order of the Board  
**ACE SOLOMON  
INVESTMENTS LIMITED**  
Loh Jiah Yee, Katherine  
*Director*

By Order of the Board  
**ALLIED LUCK  
TRADING LIMITED**  
Wong Yu Lung, Charles  
*Director*

By Order of the Board  
**GOLDBOND GROUP  
HOLDINGS LIMITED**  
Lam Kwok Wah  
*Company Secretary*

Hong Kong, 14 January 2004

*The directors of the Company accept full responsibility for the accuracy of the information contained in this announcement (except for the information relating to Ace Solomon and Allied Luck) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of Ace Solomon accept full responsibility for the accuracy of the information contained in this announcement (except for the information relating to the Company and Allied Luck) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of Allied Luck accept full responsibility for the accuracy of the information contained in this announcement (except for the information relating to the Company and Ace Solomon) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading*

Please also refer to the published version of this announcement in The Standard dated on 15-1-2004.