



GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(the “Company”)

(Incorporated in Hong Kong with limited liability)

(Stock code: 172)

CHANGES IN DIRECTORSHIP

The board of directors of the Company (the “Board”) announces the changes in directorship of the Company with effect from 1 June 2005 as follows:

- 1) Due to personal reasons, Ms. Loh Jiah Yee, Katherine (“Ms. Loh”) resigned as executive director;
- 2) Due to personal reasons, Mr. Zhang Xiao Shu (“Mr. Zhang”) resigned as independent non-executive director; and
- 3) Mr. Ding Chung Keung, Vincent (“Mr. Ding”) has been appointed as executive director.

Ms. Loh and Mr. Zhang confirmed that they have no disagreement with the Board and they are not aware of any matters in respect of their respective resignation as directors that need to be brought to the attention of the shareholders of the Company. Taking this opportunity, the Board would like to express its gratitude to them for their valuable contribution to the Company.

Mr. Ding, aged 35, is the Chief Operating Officer and the Secretary of the Company. He holds a bachelor degree in business administration from The Chinese University of Hong Kong and is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. He has extensive experience in management, investment and finance. Mr. Ding was an executive director of Cheung Tai Hong Holdings Limited from January 2003 to December 2003 and an executive director of Capital Estate Limited from July 2002 to November 2003. Except as disclosed, Mr. Ding did not hold any directorship in other listed public companies in the last three years.

Pursuant to the service agreement entered into between the Company and Mr. Ding which has no fixed term with provision for mutual termination at one month’s notice, he receives a monthly remuneration of HK\$80,000 and a discretionary payment determined by the Board from time to time by reference to his duties and responsibilities with the Company and the prevailing market conditions.

Mr. Ding is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Ding is interested in 18,600,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any matters relating to the above changes that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Wong Yu Lung, Charles
Chief Executive Officer

Hong Kong, 1 June 2005

As at the date of this announcement, (a) the executive directors of the Company are Mr. Wong Yu Lung, Charles, Mr. Lan Ning, Mr. Ko Po Ming, Mr. Kee Wah Sze and Mr. Ding Chung Keung, Vincent; (b) the independent non-executive directors of the Company are Mr. Ip Yin Wah, Mr. Ma Ho Fai and Mr. Melvin Jitsumi Shiraki.

“Please also refer to the published version of this announcement in The Standard”