



GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(the "Company")

(Incorporated in Hong Kong with limited liability)

(Stock code: 172)

ANNOUNCEMENT CHANGE IN DIRECTORSHIP

The board of directors of the Company (the "Board") is pleased to announce that Miss Wong, Michelle Yatye ("Miss Wong") was appointed as an executive director of the Company with effect from 1 February 2007.

Miss Wong, aged 26, graduated from University of Southern California, California, the United States of America with a bachelor degree of arts in political science and holds a juris doctorate in law from Whittier Law School, California, the United States of America. She did not hold any directorship in other listed public companies in the last three years.

The appointment of Miss Wong is not for any specific length, but is subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation and re-election at the annual general meetings of the Company) pursuant to the articles of association of the Company. Pursuant to the service agreement entered into between the Company and Miss Wong which provides for mutual termination at one month's notice, she will receive a monthly remuneration of HK\$5,000 and a discretionary bonus determined by the Board from time to time, which are determined by reference to her qualification, experience, scope of responsibilities and the prevailing market conditions.

Miss Wong is the daughter of Mr. Wong Yu Lung, Charles, the Deputy Chairman and Chief Executive Officer of the Company. As at the date hereof, she does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the above appointment that need to be brought to the attention of the shareholders of the Company or information that need to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board

Kelly Li

Company Secretary

Hong Kong, 31 January 2007

As at the date of this announcement, (a) the executive directors of the Company are Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung, Vincent, Mr. Kee Wah Sze and Mr. Lan Ning; (b) the independent non-executive directors of the Company are Mr. Ip Yin Wah, Mr. Ma Ho Fai JP and Mr. Melvin Jitsumi Shiraki.

"Please also refer to the published version of this announcement in The Standard"