



GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 172)

ANNOUNCEMENT

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board of directors of the Company (the “Board”) is pleased to announce that Mr. WANG Jun (“Mr. Wang”) was appointed as Chairman and Executive Director of the Company with effect from 2 April 2007.

Mr. Wang, aged 65, graduated from Harbin Engineering Institute in the People’s Republic of China, was the former Chairman of CITIC Group in Beijing and is currently the chairman of Poly (Hong Kong) Investments Limited and CITIC 21CN Company Limited, the honorary chairman of HKC (Holdings) Limited and the independent non-executive director of China Communications Services Corporation Limited, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed above, Mr. Wang did not hold any other directorship in listed public company in the last three years before the appointment.

The appointment of Mr. Wang is not for any specific length, but is subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation and re-election at the annual general meetings of the Company) pursuant to the articles of association of the Company. Pursuant to the service agreement entered into between the Company and Mr. Wang which provides for mutual termination at one month’s notice, he is entitled to a monthly remuneration of HK\$120,000 and a discretionary bonus determined by the Board from time to time, which are determined by the Board at its discretion by reference to his experience, duties and responsibilities with the Company and the prevailing market conditions.

Mr. Wang is not connected with any directors, senior management or substantial or controlling shareholders of the Company and as at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the above appointment that need to be brought to the attention of the shareholders of the Company or information that need to be disclosed pursuant to rule 13.61(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board extends warmest welcome to Mr. Wang for his appointment.

By order of the Board
Wong Yu Lung, Charles
Chief Executive Officer

Hong Kong, 2 April 2007

As at the date of this announcement, (a) the executive directors of the Company are Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung, Vincent, Mr. Kee Wah Sze, Mr. Lan Ning and Miss Wong, Michelle Yatyee; (b) the independent non-executive directors of the Company are Mr. Ip Yin Wah, Mr. Ma Ho Fai JP and Mr. Melvin Jitsumi Shiraki.

“Please also refer to the published version of this announcement in The Standard”