



GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(the “Company”)

(incorporated in Hong Kong with limited liability)

(Stock code: 172)

ANNOUNCEMENT APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors of the Company (the “Board”) is pleased to announce that Mr. Xie Xiao Qing (“Mr. Xie”) was appointed as an executive director of the Company with effect from 10 April 2007.

Mr. Xie, aged 46, graduated from Hubei Technology Institute, the People’s Republic of China (the “PRC”), was a director of Rongzhong Group Limited (“Rongzhong”), the Company’s non-wholly owned subsidiary, between March 2004 to July 2006 and remains a director of the subsidiaries of Rongzhong in the PRC. Save as disclosed above, Mr. Xie did not hold any other directorship in listed public company in the last three years before the appointment. Mr. Xie is also the chairman of Wuhan Pawn Association and the guest professor of the Management Technology College of the Hubei University of Economy.

The appointment of Mr. Xie is not for any specific length, but is subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation and re-election at the annual general meetings of the Company) pursuant to the articles of association of the Company. Pursuant to the service agreement entered into between Rongzhong and Mr. Xie which provides for mutual termination at one month’s notice, he is entitled to a monthly remuneration of HK\$50,000 and a discretionary bonus determined by the Board from time to time, which are determined by the Board at its discretion by reference to his experience, duties and responsibilities with the Company and the prevailing market conditions.

Mr. Xie is not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Xie is interested in 16,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the above appointment that need to be brought to the attention of the shareholders of the Company or information that need to be disclosed pursuant to rule 13.61(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board

Kelly Li

Company Secretary

Hong Kong, 10 April 2007

As at the date of this announcement, (a) the executive directors of the Company are Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung, Vincent, Mr. Kee Wah Sze, Mr. Lan Ning, Miss Wong, Michelle Yatyee and Mr. Xie Xiao Qing; (b) the independent non-executive directors of the Company are Mr. Ip Yin Wah, Mr. Ma Ho Fai JP and Mr. Melvin Jitsumi Shiraki.

“Please also refer to the published version of this announcement in The Standard”