



GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(the “Company”)

(Incorporated in Hong Kong with limited liability)

(Stock code: 172)

ANNOUNCEMENT CHANGE OF REGISTERED OFFICE CHANGE OF QUALIFIED ACCOUNTANT AND RE-DESIGNATION OF EXECUTIVE DIRECTORS

The board of directors of the Company (the “Board”) is pleased to announce the following changes, with effect from 4 June 2007:

1. Change of Registered Office

The registered office of the Company has been changed to Units 1901-06, 19/F., Tower One, Lippo Centre, 89 Queensway, Hong Kong.

2. Change of Qualified Accountant

Mr. Pau Wai Yuen (“Mr. Pau”) has been appointed as the qualified accountant of the Company and Ms. Lin Fung Yi resigned as the qualified accountant of the Company. Mr. Pau is an associate member of Hong Kong Institute of Certified Public Accountants and a fellow member of Association of Chartered Certified Accountants.

3. Re-designation of Executive Directors

- a. Mr. Ding Chung Keung, Vincent (“Mr. Ding”), an executive Director, has been re-designated as the Deputy Chief Executive Officer of the Company.

Mr. Ding, aged 37, holds a bachelor degree in business administration from The Chinese University of Hong Kong and is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. He has over 15 years’ experience in investment, audit and finance. Mr. Ding was the managing director of Cheung Tai Hong Holdings Limited (now known as Macau Prime Properties Holdings Limited) and an executive director of Capital Estate Limited. Save for being directors of certain subsidiaries of the Company, Mr. Ding did not hold any directorship in other listed public company in the last three years.

Pursuant to the service agreements entered into between the Group and Mr. Ding which have no fixed term with provision for mutual termination at one month’s notice, he receives a monthly remuneration of HK\$150,000 and a discretionary payment determined by the Board from time to time by reference to his duties and responsibilities with the Group and the prevailing market situation.

Mr. Ding is not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Ding is interested in 22,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

- b. Mr. Lan Ning (“Mr. Lan”), an executive Director, has been re-designated as the Deputy Chief Executive Officer, China Region, of the Company.

Mr. Lan, aged 44, has over 20 years’ experience in wide range of business including trading, property development and investment in the People’s Republic of China. He is also a non-executive director of Prime Investments Holdings Limited (being a listed company in Hong Kong). Save as disclosed above, Mr. Lan did not hold any directorship in other listed public company in the last three years.

Pursuant to the service agreement entered into between the Group and Mr. Lan which has no fixed term with provision for mutual termination at one month’s notice, he receives a monthly remuneration of HK\$80,000 and a discretionary payment determined by the Board from time to time by reference to his duties and responsibilities with the Group and the prevailing market situation.

Mr. Lan is not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Lan is interested in 8,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the above re-designation that need to be brought to the attention of the shareholders of the Company or information that need to be disclosed pursuant to rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Kelly Li
Company Secretary

Hong Kong, 4 June 2007

As at the date of this announcement, (a) the executive directors of the Company are Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung, Vincent, Mr. Kee Wah Sze, Mr. Lan Ning, Miss Wong, Michelle Yatyee and Mr. Xie Xiao Qing; (b) the independent non-executive directors of the Company are Mr. Ip Yin Wah, Mr. Ma Ho Fai JP and Mr. Melvin Jitsumi Shiraki.

“Please also refer to the published version of this announcement in The Standard”