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GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 172)

ANNOUNCEMENT

CHANGE IN DIRECTORSHIPS

The board of directors of the Company (the “Board”) is pleased to announce the following changes:

1. Mr. Ng Chi Keung (“Mr. Ng”) has been appointed as an independent non-executive director of the Company (“INED”) and a member of the audit committee of the Company (“Audit Committee”) with effect from 2 December 2011; and
2. the role of Mr. Melvin Jitsumi Shiraki (“Mr. Shiraki”) has been re-designated from an INED to an executive director of the Company (“ED”) with effect from 1 January 2012.

1. APPOINTMENT OF MR. NG AS AN INED AND A MEMBER OF THE AUDIT COMMITTEE EFFECTIVE 2 DECEMBER 2011

Mr. Ng, aged 49, holds a Bachelor Degree in Social Sciences from The University of Hong Kong and an Executive Master Degree in Business Administration from The Chinese University of Hong Kong. Mr. Ng is a member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a member of the Institute of Chartered Secretaries and Administrators. Prior to joining the Company, he had been working in an international accounting firm for 26 years, during which he was admitted as a partner and was in the position of acting as the deputy managing partner for the National Audit function of their practice in China prior to his retirement. Mr. Ng was a past president of the Association of Chartered Certified Accountants and is currently serving as the Deputy Chairman of the Productivity Council of Hong Kong.

Save as disclosed in this announcement, Mr. Ng has not previously held any position with the Company and other members of the Company’s group. He does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company as defined in the Listing Rules, and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. In the last three years preceding the date of this announcement, Mr. Ng has not held any directorship in other listed companies.

Mr. Ng has not entered into any service contract with the Company. His term shall continue until the next general meeting of the Company unless reappointed at such meeting, subject to retirement by rotation and re-election at the Company's annual general meeting thereafter in accordance with the Articles. He is entitled to a director's fee of HK\$10,000 per month which has been fixed by the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions. He is not entitled to any bonus payments.

2. RE-DESIGNATION OF MR. SHIRAKI AS AN ED EFFECTIVE 1 JANUARY 2012

Mr. Shiraki, aged 65, has been an INED and a member of the Audit Committee since 24 September 2004. Save as disclosed above, he has not previously held any position with the Company and other members of the Company's group. In the last three years preceding the date of this announcement, Mr. Shiraki did not hold any directorship in other listed public companies.

Mr. Shiraki has studied in Business Management in The University of Hawaii, Honolulu. He is a business, commerce and trade industry professional with over 35 years of experience in the international arena, specializing in the operations and management of buying agent for fashion apparel areas; sales, marketing, factory and product development; negotiation of contracts and establishment of buying agent offices in various Asian countries, such as Japan and Taiwan; and advanced growth of various US retail import programs. Prior to joining the Company, Mr. Shiraki had been working in the licensing programs for two long-known American underwear brands in Japan and Taiwan for around 18 years.

Pursuant to the appointment letter signed between Mr. Shiraki and the Company (the "Appointment Letter") which has no fixed term and provides for mutual termination by one month's notice, he receives a monthly remuneration of HK\$80,000 and a discretionary payment determined by the Board from time to time by reference to his duties and responsibilities with the Company and the prevailing market situation. His term shall continue until the next general meeting of the Company unless reappointed at such meeting, subject to retirement by rotation and re-election at the Company's annual general meeting thereafter in accordance with the articles of association of the Company (the "Articles").

Mr. Shiraki does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). As at the date hereof, Mr. Shiraki is interested in 7,040,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the above re-designation and appointment that need to be brought to the attention of the shareholders of the Company or information that need to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board of
Goldbond Group Holdings Limited
Kelly Li
Company Secretary

Hong Kong, 2 December 2011

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Wong Yu Lung, Charles, Mr. Ding Chung Keung, Mr. Kee Wah Sze, Mr. Xie Xiao Qing and Ms. Wong, Michelle Yatyee (all being EDs), Mr. Ma Ho Fai SBS JP, Mr. Shiraki, Mr. Cheung Yuk Wo and Mr. Ng (all being INEDs).