

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GOLDBOND GROUP HOLDINGS LIMITED
金榜集團控股有限公司

(incorporated in Hong Kong with limited liability)

**EFFECTIVE DATE OF THE CAPITAL REORGANISATION
AND
TIMETABLE**

The petition for the confirmation of the Capital Reduction was heard and confirmed by the Court on Wednesday, 25th June, 2003. Copies of the Confirming Order and the Minute were filed and duly registered with the Registrar of Companies in Hong Kong on Thursday, 26th June, 2003.

Accordingly, all the conditions precedent for the implementation of the Capital Reorganisation have been fulfilled and the Capital Reorganisation has become effective after 4:00 p.m. on Thursday, 26th June, 2003.

Trading in the Consolidated Shares will commence on Friday, 27th June, 2003. The first time for the free exchange of the new certificates for the Consolidated Shares will be 9:00 a.m. on Friday, 27th June, 2003 and the latest time for free exchange shall be 4:00 p.m. on 11th August, 2003.

The first date for the matching service for odd lots of Consolidated Shares will be Monday, 14th July, 2003 and the latest date shall be Monday, 4th August, 2003.

Reference is made to the announcements dated 14th February, 11th April, and 28th May, 2003 (the “Announcements”) and the circular dated 19th March, 2003 (the “Circular”) issued by the Company. Capitalised terms used herein have the same meanings as defined in the Announcements and Circular unless the context requires otherwise.

PETITION

Further to the Announcements and the Circular, the Board announces that the petition for the confirmation of the Capital Reduction was heard by the Court on Wednesday, 25th June, 2003. At such hearing, the Court confirmed that (i) the issued ordinary share capital of the Company be reduced from HK\$828,720,000 divided into 3,314,880,000 shares of HK\$0.25 each, to HK\$33,148,800 divided into 3,314,880,000 shares of HK\$0.01 each; and (ii) the issued preference share capital of the Company be reduced from HK\$171,000,000 divided into 684,000,000 preference shares of HK\$0.25 each, to HK\$6,840,000 divided into 684,000,000 preference shares of HK\$0.01 each. At the date of the registration of the Minute, all of the ordinary shares and preference shares in issue are fully paid up or credited as fully paid.

Further special resolutions and an ordinary resolution of the Company relating to the Capital Reorganisation have been passed respectively to take effect upon the reduction of capital taking effect (i) subdividing each authorised but unissued ordinary share of HK\$0.25 into 25 ordinary shares of HK\$0.01 each; (ii) increasing the authorised ordinary share capital to HK\$2,500,000,000 by the creation of not less than 79,557,120,000 new shares of HK\$0.01 each; and (iii) consolidating the 250,000,000,000 ordinary shares of HK\$0.01 each and the 684,000,000 preference shares of HK\$0.01 each into 25,000,000,000 ordinary shares of HK\$0.10 each and 68,400,000 preference shares of HK\$0.10 each respectively.

Copies of the Confirming Order and the Minute were filed and duly registered with the Registrar of Companies in Hong Kong on Thursday, 26th June, 2003.

Accordingly, all the conditions precedent for the implementation of the Capital Reorganisation has been fulfilled and the Capital Reorganisation has become effective after 4:00 p.m. on Thursday, 26th June, 2003.

TIMETABLE FOR IMPLEMENTATION OF THE CAPITAL REORGANISATION AND TRADING ARRANGEMENTS FOR THE CONSOLIDATED SHARES

2003

Hearing of Petition by the Court	Wednesday, 25th June
	after 4:00 p.m. on
The Capital Reorganisation becoming effective.....	Thursday, 26th June
Dealings in the Consolidated Shares commence	Friday, 27th June
Closure of original counter for trading in existing Shares (represented by existing yellow share certificates) in board lot of 1,000	9:30 a.m. on Friday, 27th June
Temporary counter for trading in the Consolidated Shares (represented by existing yellow share certificates) in board lot of 100 opens	9:30 a.m. on Friday, 27th June
First day for free exchange of existing yellow share certificates for the Shares for new blue share certificates for the Consolidated Shares	Friday, 27th June
First day of provision of matching service for the sale and purchase of odd lots of the Consolidated Shares.....	Monday, 14th July
Original counter for trading in the Consolidated Shares (represented by new blue share certificates) in board lot of 10,000 re-opens	9:30 a.m. on Monday, 14th July
	9:30 a.m. on
Parallel trading commences	Monday, 14th July
Closure of temporary counter for trading in the	

Goldbond Group Holdings Limited

Consolidated Shares (represented by existing yellow share certificates) in board lot of 100.....	4:00 p.m. on Monday, 4th August
Parallel trading ends	4:00 p.m. on Monday, 4th August
Last day of matching service for the sale and purchase of odd lots of the Consolidated Shares	Monday, 4th August
Last day for free exchange of existing yellow share certificates for new blue share certificates	Monday, 11th August

Shareholders may submit certificates for the existing Shares to the Registrar, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for exchange, at the expense of the Company for certificates for the Consolidated Shares from 9:00 a.m. on Friday, 27th June, 2003 until 4:00 p.m. on Monday, 11th August, 2003.

Certificates for the existing Shares which are submitted after 4:00 p.m. on Monday, 11th August, 2003 will only be accepted for exchange upon payment to the Registrar of a fee of HK\$2.50 per certificate (or such higher amount as may from time to time be allowed by the Stock Exchange) for each existing Shares certificate submitted for exchange. All the certificates for the existing Shares will continue to be good evidence of legal title to the Consolidated Shares on the basis of 10 Shares for one Consolidated Shares, but will not be acceptable for delivery and settlement purposes for dealings transacted after Monday, 4th August, 2003.

Goldbond Group Holdings Limited

The Company has appointed a broker, Sanfull Securities Limited, as an agent to provide a matching service for the sale and purchase of odd lots of Consolidated Shares arising from the Share Consolidation, and such service shall be available from 10:00 a.m. on Monday, 14th July, 2003 up to and including 4:00 p.m. on Monday, 4th August, 2003. Shareholders who wish to take advantage of this facility should contact Ms. Yvonne Law of Sanfull Securities Limited at 20th Floor, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong (Tel: 2853 2127 and Fax: 2545 3711). Shareholders should note that successful matching of the sale purchase of odd lots of the Consolidated Shares is not guaranteed.

By the Order of the Board
Goldbond Group Holdings Limited
Chan Lai Yin, Tommy
Company Secretary

Hong Kong, 26th June, 2003

Please also refer to the published version of this announcement in The Standard dated on 27-06-2003.