

GOLDBOND GROUP HOLDINGS LIMITED

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GOLDBOND GROUP HOLDINGS LIMITED

金榜集團控股有限公司

(incorporated and existing under the laws of Hong Kong with limited liability)

CHANGE OF AUDITORS

The Board of Directors (the “Board”) of Goldbond Group Holdings Limited (the “Company”) announces that Messrs. KPMG has been appointed as auditors of the Company on 17 June 2003 to fill the casual vacancy following the resignation of Messrs. Ernst & Young.

The Board of Directors (the “Board”) of Goldbond Group Holdings Limited (the “Company”) announces that Messrs. KPMG has been appointed as auditors of the Company on 17 June 2003 to fill the casual vacancy following the resignation of Messrs. Ernst & Young.

The Board confirmed that the change of auditors was resulted from the change of substantial shareholder of the Company as refer to the announcement dated 29 January 2003. The Board also confirmed that the annual results announcement for the year ended 31 March 2003 will not be affected by such change of auditors.

GOLDBOND GROUP HOLDINGS LIMITED

Ernst & Young have confirmed that there are no circumstances connected with their resignation which they consider should be brought to the notice of the members or creditors of the Company. The Directors considered that in respect of the change of auditors there are no circumstances which they consider should be brought to the notice of the members or creditors of the Company.

By order of the Board
Goldbond Group Holdings Limited
Chan Lai Yin Tommy
Company Secretary

Hong Kong, 17 June 2003

Please also refer to the published version of this announcement in The Standard dated on 18-06-2003.